

September 3, 2012

News Release

JX Nippon Mining & Metals Corporation

Integration and Reorganization of the JX Nippon Mining & Metals Group Precision Fabricated Products Business

JX Nippon Mining & Metals Corporation (head office: Otemachi 2-chome, Chiyoda-ku, Tokyo; president: Yoshimasa Adachi) announces the merger of three subsidiaries responsible for precision plating and precision stamping. These are: Sanyu Electronic Industry Co., Ltd. (head office: Ueno 1-chome, Taito-ku, Tokyo; president: Tateo Ohashi), Suzuki Manufacturing Co., Ltd. (head office: Sakitama, Nasu-shiobara-shi, Tochigi Prefecture; president: Shinzo Sakagami), and JX Metals Precision Technology Co., Ltd. (JXPT; head office: Otemachi 2-chome, Chiyoda-ku, Tokyo; president: Masahiro Tsuji). As a result of the merger, the production divisions of the three companies will be combined, while the marketing functions for precision fabricated products business will be concentrated in our firm, JX Nippon Mining & Metals Corporation.

The new company resulting from the merger is profiled below.

1. Date of merger: January 1, 2013
2. New company name: JX Metals Precision Technology Co., Ltd.
3. Location: Ueno 1-chome, Taito-ku, Tokyo
4. Paid-in capital: 90 million yen (wholly owned subsidiary of our company)
5. President: To be named later
6. Main business operations: Manufacture of precision components (produced by precision stamping and/or plating of precision rolled products)
7. Employees: Approx. 740 (target for end of March 2015)
8. Merger arrangement: Sanyu Electronic will absorb Suzuki Manufacturing and JXPT. The resulting entity will then be named JX Metals Precision Technology Co., Ltd.

As a result of the merger and concentration of functions, the Kakegawa Works of JXPT, already under construction, will be completed on schedule in January 2013, giving the JX Nippon Mining & Metals Group the capability for quickly meeting market needs in the precision fabricated products business. We will continue to build up our capacity for integrated supply of products in the areas of materials, stamping, and plating, which are all strengths of the JX Nippon Mining & Metals Group.

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Attachment

1. Overview of JX Nippon Mining & Metals Corporation

- (1) Head office location: Otemachi 2-chome, Chiyoda-ku, Tokyo
- (2) President: Yoshimasa Adachi
- (3) Main business operations: Resource development, smelting and refining, electronic materials processing, recycling and environmental service
- (4) Paid-in capital: 40 billion yen
- (5) Net sales: 997.2 billion yen (consolidated, FY2011)
- (6) Total assets: 913.3 billion yen (consolidated, end of FY2011)
- (7) Employees: 4,978 (consolidated, end of FY2011)

2. Overview of the merged subsidiaries (data are for FY2011)

Company name	Sanyu Electronic Industry Co., Ltd.	Suzuki Manufacturing Co., Ltd.	JX Metals Precision Technology Co., Ltd.
(1) Head office location	Ueno, Taito-ku, Tokyo	Sakitama, Nasu-shiobara-shi, Tochigi Prefecture	Otemachi, Chiyoda-ku, Tokyo
(2) President	Tateo Ohashi	Shinzo Sakagami	Masahiro Tsuji
(3) Established	1961	1953	2011
(4) Main business operations	Precision plating	Precision stamping of connectors and other parts	Manufacture and sale of electronic components
(5) Paid-in capital	90 million yen	62 million yen	400 million yen
(6) Employees	366	211	–
(7) Operating sites	Tatebayashi Works (Gunma Prefecture) Esashi Works (Iwate Prefecture)	Head Office Works (Tochigi Prefecture) Sakitama Works (Tochigi Prefecture)	Kakegawa Works (Shizuoka Prefecture) (under construction)
(8) Notes	April 2010 Joined JX Group	March 2011 Joined JX Group	Kakegawa Works is scheduled for completion in January 2013 and will go into operation in April 2013.