

December 5, 2014

JX Nippon Mining & Metals Corporation

## **Establishment of a New Subsidiary in South China**

*Will enhance services to precision rolled materials customers in China*

JX Nippon Mining & Metals Corporation (president: Shigeru Oi) has decided to establish a new subsidiary in Dongguan City, Guangdong Province, which will provide coil center operations to expand the level of services to customers of precision rolled materials in South China.

### 1. Objectives

Demand for precision rolled materials and other electronic materials is expected to expand further in South China with the continued growth of electrical, electronics, and automotive manufacturing companies in the region.

By establishing a new company to improve delivery time and enhance other customer services, we are seeking to meet the expanding needs for Phosphor Bronze, Corson Alloys, Titanium Copper, and other high-performance precision rolled materials.

At the same time, through greater cooperation with our Group's existing coil centers in Japan, Taiwan, Suzhou, Thailand, and Malaysia, we will continue to improve our delivery network in Asia as a whole to meet the needs of globalizing customers.

### 2. Overview of the New Company

Name	JX Nippon Mining & Metals Dongguan Co., Ltd.
Location	Dongguan City, Guangdong Province, People's Republic of China
Capital	14,000,000 renminbi (our wholly owned subsidiary)
Chairman	Manabu Hyakuno (General Manager, Rolled & Fabricated Products Department, Functional Materials Division, Electronic Materials Group, JX Nippon Mining & Metals)
Employees	Approx. 25
Start of operations	February 2015 (planned)
Business operations	Slitting of precision rolled materials (Product sales will be handled by our affiliates Shenzhen Nikko Shoji Co., Ltd. and Nikko Shoji (H.K.) Co., Ltd.)