Appendix 1

[Organization Structure April, 2020 Onward]

Pan Pacific Copper Co., Ltd:
- JX Nippon Mining & Metals Corporation: 67.8%
- Mitsui Mining & Smelting Co., Ltd: 32.2%

Hibi Kyodo Smelting Co., Ltd:
- Pan Pacific Copper Co., Ltd: 63.51%
- Nittetsu Mining Co., Ltd: 20.28%
- Furukawa Metals & Resources Co., Ltd: 16.21%

New Company (Saganoseki):
- JX Nippon Mining & Metals Corporation: 100%

New Company (Hibi):
- Mitsui Mining & Smelting Co., Ltd: 100%

New Company (Resource Development Business):
- JX Nippon Mining & Metals Corporation: 67.8%
- Mitsui Mining & Smelting Co., Ltd: 32.2%

【Present Organization】

Pan Pacific Copper Co., Ltd:
- JX Nippon Mining & Metals Corporation: 67.8%
- Mitsui Mining & Smelting Co., Ltd: 32.2%

Hibi Kyodo Smelting Co., Ltd: Pan Pacific Copper Co., Ltd: 63.51%
- Nittetsu Mining Co., Ltd: 20.28%
- Furukawa Metals & Resources Co., Ltd: 16.21%
1. JX Nippon Mining & Metals Corporation
   1) Head Office : 1-2, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8164, Japan
   2) Representative : Seiichi Murayama (President and Representative Director)
   3) Paid in-Capital : 75,000 millions of yen
   4) Business Line :
      - Developing and mining of non-ferrous metal resources
      - Smelting & refining, and marketing of non-ferrous metals (ex. copper, gold, silver, and etc.)
      - Manufacturing and marketing of electro-deposited and treated rolled copper foils
      - Manufacturing and marketing of thin film materials such as sputtering targets, surface treatment
        agents, and compound semiconductor materials
      - Manufacturing and marketing of precision-rolled copper, copper-alloy, and special steel
        products
      - Manufacturing and marketing of precision fabricated products such as gold-plated products
      - Recycling of non-ferrous metal materials and treatment of industrial waste for reuse
   5) Revenue : 1,042 billions of yen (FY2019 (consolidated))
   6) Total Assets : 1,445 billions of yen (As of March 31, 2019 (consolidated))
   7) Number of Employees : 9,487 (As of September 30, 2019 (consolidated))

2. Mitsui Mining and Smelting Co., Ltd.
   1) Head Office : 1-11-1, Osaki, Shinagawa-ku, Tokyo, Japan
   2) Representative : Keiji Nishida (President and Representative Director)
   3) Paid-in-Capital : 42,129 millions of yen
   4) Business Line :
      - Manufacturing and sale of functional engineered materials and electronic materials
      - Nonferrous metal smelting, minerals resource development, and precious metal recycling
      - Raw material related businesses
      - Manufacturing and sale of automotive parts/components
   5) Revenue : 497.7 billions of yen (FY2019 (consolidated))
   6) Total Assets : 523 billions of yen (As of March 31, 2019 (consolidated))
   7) Number of Employees : 12,520 (As of September 30, 2019 (consolidated))
3. Pan Pacific Copper Co., Ltd.
1) Head Office : 1-2, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8164, Japan
2) Representative : Akira Miura (President and Representative Director)
3) Paid-in-Capital : 105,683 millions of yen
4) Business Line :
   - Metal mining
   - Purchase of copper concentrates
   - Production and sales of refined copper, sulfuric acid, precious metals, and other by-products
5) Revenue : 734 billions of yen (FY2019)
6) Total Assets : 504 billions of yen (As of March 31, 2019)
7) Number of Employees : 833 (As of September 30, 2019)

4. Hibi Kyodo Smelting Co., Ltd.
1) Head Office : 1-2, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8164, Japan
2) Representative : Akira Miura (President and Representative Director)
3) Paid-in-Capital : 105,683 millions of yen
4) Business Line :
   - Production of refined copper, sulfuric acid, and other products
5) Revenue : 20.4 billions of yen (FY2019)
6) Total Assets : 32 billions of yen (As of March 31, 2019)
7) Number of Employees : 211 (As of September 30, 2019)

5. New Company (Saganoseki)
1) Head Office : To be determined
2) Representative : To be determined
3) Paid-in-Capital : To be determined
4) Business Line :
   - Production of refined copper, sulfuric acid, and other products
5) Revenue : To be determined
6) Total Assets : To be determined
7) Number of Employees : To be determined
6. New Company (Hibi)
1) Head Office : To be determined
2) Representative : To be determined
3) Paid-in-Capital : To be determined
4) Business Line :
   - Production of refined copper, sulfuric acid, and other products
5) Revenue : To be determined
6) Total Assets : To be determined
7) Number of Employees : To be determined

7. New Company (Resource Development Business)
1) Head Office : To be determined
2) Representative : To be determined
3) Paid-in-Capital : To be determined
4) Business Line :
   - Developing and mining of non-ferrous metal resources
   - Production and sales of copper concentrate and refined copper
5) Revenue : To be determined
6) Total Assets : To be determined
7) Number of Employees : To be determined