

May 11, 2023

JX Nippon Mining & Metals Corporation

Announcement of Transition to a Company with Audit and Supervisory Committee

JX Nippon Mining & Metals Corporation (President: Hayashi Yoichi; “the Company”) announces transition from a company with corporate auditors to a company with an audit and supervisory committee as is described below subject to approval at the Ordinary General Meeting of shareholders scheduled for June 2023.

1. Purpose of transition

The Company has made the decision to commence preparation for its IPO, as announced in the press release dated May 11, 2023, entitled “[Commencement of Preparations for Listing of Shares of JX Nippon Mining & Metals Corporation on the Tokyo Stock Exchange.](#)”

In connection with this, the Company has decided to transition to a company with an audit and supervisory committee in order to strengthen the supervision of the Board of Directors and further enhance corporate governance by having directors who are Audit and Supervisory Committee members, as members of the board, responsible for auditing the execution of duties.

2. Date of the transition

Wednesday, June 28, 2023

3. Additional information

For information on the Company’s officers in light of this transition, please refer to the press release dated May 11, 2023, entitled “Announcement of Personnel Changes.”